

Ensure Students Are Learning: Faculty Descriptions of Innovative Teaching Practices

Applied Accounting Using Real-World Problems

Innovative Teaching Practice Description:

In this course, students complete a research project that applies their learning to real-world problems. For example, one project emulates obtaining a mortgage. In this project, students find an online listing of a home they are interested in purchasing. Then they research and compare different mortgages and payment options (e.g., how payment affects interest and the time required to pay off a mortgage).

Another research project example is a family budget case study. The instructor gives students a profile of a family, and they have to create a budget based on the family's profile. They also have to analyze the family's budget and argue whether the family is overspending and how they could improve their budget. Students then write a report to the family with their recommendations.

Students work on these applied research projects either individually or in groups of three.